

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		314.930.629.294	278.149.810.413
I. Cash and cash equivalents	110		32.267.689.182	3.831.628.511
1. Cash	111	V.01	31.267.689.182	36.021.628.511
2. Cash equivalents	112		1.000.000.000	2.300.000.000
II. Short-term financial investments	120	V.02	100.133.580.954	75.609.033.639
1. Short-term investments	121		105.904.628.541	79.659.189.338
2. Provision for devaluation of short-term security investments	129		(5.771.047.587)	(4.050.155.699)
III. Receivables	130		90.083.214.693	81.191.239.042
1. Trade accounts receivables	131		30.154.416.483	22.675.400.885
2. Advances to suppliers	132		7.592.723.111	11.536.505.494
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	55.522.128.455	49.162.124.306
6. Provision for short-term bad receivables	139		(3.186.053.356)	(2.182.791.643)
IV. Inventories	140		73.325.970.047	66.975.939.215
1. Inventories	141	V.04	73.625.556.393	69.241.582.094
2. Provision for devaluation of inventories	149		(299.586.346)	(2.265.642.879)
V. Other short-term assets	150		19.120.174.418	16.051.970.006
1. Short-term prepaid expenses	151		1.929.583.862	894.385.821
2. VAT deductible	152		11.257.258.638	7.549.070.876
3. Tax and accounts receivable from State budget	154	V.05	195.140	4.054.688
4. Other short-term assets	158		5.933.136.778	7.604.458.621
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		320.603.214.490	413.726.470.289
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		201.363.508.194	257.195.279.396
1. Tangible fixed assets	221	V.08	142.035.726.486	208.853.003.829
- Historical cost	222		210.346.183.701	290.299.648.253
- Accumulated depreciation	223		(68.310.457.215)	(81.446.644.424)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	6.054.580.690	6.235.833.062
- Historical cost	228		7.366.081.128	
- Accumulated depreciation	229		(1.311.500.438)	(1.130.248.066)
4. Construction in progress expenses	230	V.11	53.273.201.018	42.106.442.505
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		106.359.791.137	124.592.512.176
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		64.039.581.918	56.385.005.000
3. Other long-term investments	258	V.13	42.320.209.219	82.039.533.017
4. Provision for devaluation of long-term finance investment	259			(13.832.025.841)
V. Other long-term assets	260		411.664.399	18.502.883.437
1. Long-term prepaid expenses	261	V.14	411.664.399	18.502.883.437
2. Deferred income tax assets	262	V.21		
3. Others	263			
VI. Goodwill	269		12.468.250.760	13.435.795.280
TOTAL ASSETS (270=100+200)	270		635.533.843.784	691.876.280.702

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		102.877.735.598	203.148.995.944
I. Short-term liabilities	310		99.446.009.914	145.201.272.843
1. Short-term borrowing and debts	311	V.15	42.488.368.818	73.232.684.789
2. Trade accounts payable	312		15.344.681.890	24.371.350.451
3. Advances from customers	313		3.558.725.303	2.918.664.059
4. Taxes and liabilities to State budget	314	V.16	9.976.397.245	8.542.475.592
5. Payable to employees	315		2.482.672.523	3.245.028.176
6. Payable expenses	316	V.17	559.920.272	9.287.607.847
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	25.299.610.835	23.857.089.515
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		(264.366.972)	(253.627.586)
II. Long-term liabilities	330		3.431.725.684	57.947.723.101
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		492.900.000	464.900.000
4. Long-term borrowing and debts	334	V.20	2.348.323.500	56.892.039.786
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		590.502.184	590.783.315
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		508.093.476.358	461.686.304.252
I. Capital sources and funds	410	V.22	508.093.476.358	461.686.304.252
1. Paid-in capital	411		186.516.780.000	186.516.780.000
2. Capital surplus	412		247.782.548.671	247.782.548.671
3. Other capital of owner	413			
4. Treasury stock	414		(4.662.935.543)	(4.662.935.543)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(498.135.898)
7. Investment and development fund	417		59.121.681.697	56.199.962.653
8. Financial reserve fund	418		6.272.609.336	5.771.065.509
9. Other fund belong to owner's equity	419			
10. Retained profit	420		13.062.792.197	(29.422.981.141)
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	410		24.562.631.828	27.040.980.507
TOTAL RESOURCES (430= 300+400)	440		635.533.843.784	691.876.280.702

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Jun. 30th, 2010	Jan. 1st, 2010
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND			
5. Foreign currencies: (USD)	USD		148.965,54	102.375,45
5. Foreign currencies: (EUR)	EUR			
6. Estimates for non-business and project expenditure				

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Sales	1	VI.25	170.260.271.034	159.551.719.209
2. Deductions	2		287.434.611	525.289.854
3. Net sales and services (10=01-02)	10		169.972.836.423	159.026.429.355
4. Cost of goods sold	11	VI.27	136.949.946.493	147.272.849.485
5. Gross profit (20 = 10 - 11)	20		33.022.889.930	11.753.579.870
6. Financial income	21	VI.26	6.643.477.186	20.575.482.795
7. Financial expenses	22	VI.28	(28.470.716.872)	(9.914.707.343)
- Include: Interest expenses	23		2.535.211.127	2.217.564.445
8. Selling expenses	24		7.550.522.159	3.230.771.639
9. General & administrative expenses	25		13.951.899.546	13.337.394.220
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		46.634.662.283	25.675.604.149
11. Other income	31		7.847.112.512	1.824.965.087
12. Other expenses	32		1.088.163.108	1.081.989.617
13. Other profit (40 = 31 - 32)	40		6.758.949.404	742.975.470
14. Gain/loss in associate or joint-venture companies	41		392.544.772	
15. Profit before tax (50=30 + 40)	50		53.786.156.459	26.418.579.619
16 Current corporate income tax expenses	51	VI.30	3.527.016.809	2.021.371.165
17 Deferred corporate income tax expenses	52	VI.30		
18. Profit after tax (60=50 - 51 - 52)	60		50.259.139.650	24.397.208.454
18.1. Minority interest	61		2.365.994.477	2.671.304.783
18.2 Profit after tax of parent company's shareholder	62		47.893.145.173	21.725.903.671
19. EPS (*)	70		2.589	1.292

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>53.786.156.459</i>	<i>26.418.579.619</i>
<i>2. Adjustment in accounts</i>			<i>(38.457.278.138)</i>	<i>(66.444.393.394)</i>
Fixed assets depreciation	02		8.532.269.792	10.165.478.543
Provisions	03		(57.813.480.351)	(62.463.879.439)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investment	05		8.288.721.294	(16.363.556.943)
Interest expenses	06		2.535.211.127	2.217.564.445
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>15.328.878.321</i>	<i>(40.025.813.775)</i>
Changes in accounts receivable	09		(11.828.523.600)	(63.879.387.347)
Changes in inventories	10		(4.383.974.299)	24.875.929.763
Changes in trade payables (exclude interest payable, income tax payable)	11		(9.859.325.176)	597.194.006
Changes in prepaid expenses	12		17.056.020.997	1.707.031.991
Paid interest	13		(10.119.329.331)	(1.462.541.307)
Paid corporate income tax	14		(2.606.062.132)	(1.439.667.131)
Other receivables	15		9.309.081.680	2.605.836.632
Other payables	16		(25.596.031.642)	(7.790.895.182)
Net cash provided by (used in) operating activities	20		(22.699.265.181)	(84.830.312.350)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(13.667.093.379)	(1.801.572.679)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(4.841.392.565)	(68.435.632.980)
4. Withdrawal of lending or resale debt tools of other companies	24		7.054.990.390	124.628.493.404
5. Cash paid for joining capital in other companies	25		(3.000.000.000)	(4.585.005.000)
6. Withdrawal of capital in other companies	26		36.647.209.571	30.571.317.394
7. Cash received from interest, dividend and distributed profit	27		628.738.736	18.581.121.388
Net cash used in investing activities	30		22.822.452.753	98.958.721.527
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock				
3. Cash received from long-term and short-term borrowings	33		43.461.110.945	2.798.236.675
4. Cash paid to principal debt	34		(49.392.807.846)	(22.988.068.805)
5. Cash paid to financial lease debt				
6. Dividend, profit paid for owners			(245.430.000)	(163.428.000)
Net cash (used in) provided by financing activities	40		(6.177.126.901)	(20.353.260.130)
Net cash during the period (50 = 20+30+40)	50		(6.053.939.329)	(6.224.850.953)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		38.321.628.511	38.550.969.201
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	VII.34	32.267.689.182	32.326.118.248